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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 30, 2009

Tim Mosey
Basin Perlite Company
1400 16TH Street, Suite 200
Denver, Colorado 80202

Subject: Denial of Bond Release Request, Basin Perlite Company, Pearl Queen Perlite Mine,
M0010027, Beaver, County, Utah

Dear Mr. Mosey:

The Division is denying the release of any bond money at this time but is releasing the area in question. The operator needs to first submit an amendment to the large mine plan that addresses the remaining disturbance, so the Division can be assured that adequate bond remains to reclaim the site. This assessment needs to include the road to the Pearl Queen Pit, the north-facing dump at the top of this road, the road to the Schoo Pit and the Schoo pit. The north side dump associated with the road to the Pearl Queen Mine needs better reclamation and revegetation and needs to be included for this reason. Once the assessment of the remaining disturbance has been completed and the amount of bond determined to reclaim the remaining disturbance, a new bond release request can be submitted.

If you have any questions concerning this letter, please contact me at (801) 538-5258.

Sincerely,

Paul Baker
Minerals Program Manager

PB:lm vs
Attachment: inspection report
cc: Penny Berry DOGM
ed_ginouves@blm.gov

P:\GROUPS\MINERALS\WP\M001-Beaver\M0010027-PearlQueen\final\bond-2998-07292009.doc



This page is a reference page used to track documents internally for the Division of Oil, Gas and Mining

Mine Permit Number M100110027 Mine Name Pearl Queen

Operator Basin Perlite Company Date _____

TO _____ FROM _____

☐ CONFIDENTIAL ☐ BOND CLOSURE ☐ LARGE MAPS ☐ EXPANDABLE
☒ MULTIPUL DOCUMENT TRACKING SHEET ☐ NEW APPROVED NOI
☐ AMENDMENT ☐ OTHER _____

Description

YEAR-Record Number

☐ NOI ☐ Incoming ☐ Outgoing ☒ Internal ☐ Superceded
Inspection Report 2009-0001

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ TEXT/ 8 1/2 X 11 MAP PAGES ☐ 11 X 17 MAPS ☐ LARGE MAP

COMMENTS: _____

CC: _____